

Boardroom Exec

Statement Of Fact

Reference No: BEA0033003851



You are reminded that when providing the information on which this Statement of Fact is based that the broker is acting on behalf of you as the policyholder.

This Statement of Facts is a record of the information which you have given to your broker and on which the insurance policy will be based. You are required to disclose to insurers all material information or sufficient information to put a prudent insurer on notice that further enquiries are needed. A material fact is one which will influence the judgement of a prudent insurer in determining whether to take the risk and if so on what terms.

Failure to disclose information or any inaccuracies may entitle the Insurer to avoid the policy may impact the terms of the cover or may mean that a claim is not paid or is not paid in full.

Please check the facts now and if there are any inaccuracies or omissions let your broker know immediately.

CLAIMS SINCE INCEPTION OF THIS POLICY

Any claim which has been reported to Insurers under this policy is deemed to have been included in this Statement of Facts and may not appear within this document.

Customer Profile

Company Name	Worldwide Express (UK) Ltd
Trading As	
Contact Name	Justin Wills Wilson
Email address for Insurance Matters	justin@worldwidexpress.co.uk
Email address for HR/Staff Matters	justin@worldwidexpress.co.uk
Daytime Telephone	0116 2668500
Fax Number	0116 2668580
Mobile Number	
Address Line 1	Express House
Address Line 2	Unit B Macdonald Road
Town	Leicester
County	Leicestershire
Postcode	LE4 5HD

Company Details

Business Status	Private Ltd Company
Your Last 12 Months Turnover	Up to £10m
Business Description	Couriers

Cover Options

Management Liability Cover	£500,000
Corporate Legal Liability Cover	Option 2 - 100% of Management Liability
Corporate Legal Liability Limit	500,000
Employment Practices Liability Cover	£250,000
Pension Trustee and Employee Benefit Plan Liability Cover	Included with a limit of £25,000 if a minimum of £250,000 Management Liability is selected above
Crime Cover	£100,000
Security Response Cover	Not Included

Arranged by BHIB Insurance Brokers Authorised and regulated by the Financial Conduct Authority. A Brokerability Company. This insurance is underwritten by AIG Europe Limited which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. (FRN 202628). AIG Europe Limited is a member of the Association of British Insurers. Registered in England: company number 1486260. Registered address: The AIG Building, 58 Fenchurch Street, London, EC3M 4AB

Date of Issue: 06/04/2018

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General Questions

Who is the current insurer?	AIG
If cover has been continuous do you require a retroactive or continuity date prior to the inception date of this policy?	No
Are you a UK registered limited liability company (excluding not for profits, partnerships, government agencies/public administration and educational facilities) whose shares are not listed on any stock exchange, whose subsidiaries are based in the EU only and who has no Outside Directorships beyond the EU?	Yes
Are you or your subsidiaries involved in telecoms, pharmaceuticals, bio-tech, in patient healthcare, mining, oil and gas or any fuel industry, waste disposal, care of minors / vulnerable persons, utilities, professional sport management, and is not a sports stadium, publishing house/TV or radio station, nuclear risk, solicitor and/or legal services provider or a firm regulated by the Financial Conduct Authority?	No
Do your latest financial reports and accounts, and those of your subsidiaries, show a positive net worth?	Yes
Do you have a written grievance procedure in place?	Yes
Are you currently undergoing or contemplating any employee layoffs or early retirements in the next 12 months?	No
Has any proposed insured had any claims or losses in the last five years under any selected cover?	No
Is any proposed insured aware of any circumstances or incidents which may lead to a claim or loss under any selected cover?	No
Do you or any of your subsidiaries have business activities outside the UK, or are you a legal partnership, a gambling establishment, a jeweller or precious metal dealer, an outsourcing entity, a money exchange, a warehousing entity, a transit/logistics entity or a cash carrying entity?	Yes
Please provide more information.	Couriers no carriage of hazardous goods can you please un refer with the standard endorsement

Do you and your subsidiaries:

Segregate duties so that no one individual can control any of the following activities from commencement to completion without referral to others; signing cheques/authorising payments or issuing funds transfer or instructions, including amendments over £1000, cheque requisition and payment instructions, verification and authentication of invoices and appointing new suppliers or awarding contracts?

Yes

Conduct independent monthly reconciliations of bank accounts and debtor accounts, independent stock checks (where applicable, annually at a minimum), independent audit of statutory accounts and any recommendations are implemented within an agreed timeframe and obtain independent references upon hiring all employees?

I/we declare that the statements and particulars in this declaration have been completed after a fair presentation of the risk being made by the insured; the statement and particulars are true and accurate and that all material facts and matters, or sufficient information to put a prudent insurer on notice that further enquiries are needed, has been disclosed to the Insurer as part of this declaration. I/we undertake to inform the Insurer before any contract of insurance is concluded, if there is any material change to the information already provided or any new fact or matter arises which may be relevant to the consideration of this Proposal for insurance. I/we understand that non-disclosure or misrepresentation of a material fact or matter may entitle the Insurer to avoid the policy, may impact the terms of the cover or may mean that a claim is not paid or is not paid in full.